Rajasthan Financial Services Delivery Limited

Room No. 6, C-Block, Vitt Bhawan, Jan Path, Jaipur- 302005
CIN: U74999RJ2022SGC079430

Minutes of the 3rd Meeting of the Board of Directors

	Date : **27.10.2022** **Time:** **12.30 PM** **Place :** **Chamber of Principal Secretary, Finance, Room No. 2116, Secretariat, Jaipur (Raj.)**
Certificate of Presence:	1. **Mr. K.K Pathak, Secretary, Finance (Revenue)** 2. **Mr. Rohit Gupta, Secretary, Finance (Budget)** 3. **Mr. Neelesh Sharma, Joint Secretary, Finance (Revenue)** **All the above were present throughout the meeting.**
Quorum	Shri Akhil Arora, PSF, GoR chaired the meeting. After ascertaining the requisite quorum for the meeting, the meeting was called to order. The chairman welcomed the directors as well as new directors in the 3rd Board Meeting of the Company.
01.01 **To take note of the minutes of the previous Board Meeting**	Minutes of 2nd Board Meeting of the company held on 06th July, 2022 was noted by the board.
01.02 **Consideration of progress of decisions taken in the previous Board Meeting**	The progress on the decisions taken in previous Board Meeting (Dated 06th July, 2022) was discussed and noted by the board.

01.03 **To grant leave of absence to director(s), if any.**	Leave of absence was granted to the following directors : 1. Mrs. Namrata Vrishni, Joint Secretary, Finance (Tax) 2. Mr. Bhupesh Mathur, Joint Secretary & Director, Treasuries & Accounts.
01.04 **To take note of appointment of and cessation of director on the Board of the Company.**	The Board took the note of the appointment and cessation of director on the Board of the Company vide State Government DoP Order No. P 8 (7) Finance/SPFC/RFSDL/2021 dated 13.09.2022 and passed the following resolutions :- RESOLVED THAT Sh. Rohit Gupta be and is hereby appointed as Managing Director of Rajasthan Financial Services Delivery Limited in place of Sh. Sudhir Sharma w.e.f. 13.09.2022. RESOLVED THAT Sh. K. K. Pathak be and is hereby appointed as Director of Rajasthan Financial Services Delivery Limited in place of Sh. Suresh Chand Gupta w.e.f. 13.09.2022. RESOLVED THAT Smt. Namrata Vrishni be and is hereby appointed as Director of Rajasthan Financial Services Delivery Limited in place of Smt. Tina Dabi w.e.f. 13.09.2022 RESOLVED FURTHER THAT Chartered Accountant(Consultant) and/or any Director of the Company be and is hereby authorized to digitally sign and submit all necessary e-Forms with the Registrar of Companies (RoC), Rajasthan and to do all such acts, deeds and things as may be necessary to give effect to the above resolutions.
01.05 **To take note of the first Financial Year of the Company.**	The Board was informed that the first Financial Year of the Company shall be decided. As per section 2(41) of the Companies Act, 2013, financial year, in relation to any company or body corporate, means the period ending on the 31st day of March every year, and where it has been incorporated on or after the 1st day of January of a year, the period ending on the 31st day of March of the following year, in respect whereof financial statement of the company or body corporate

	is made up. The Board after considering the matter took note of the same and passed the following resolution:- RESOLVED THAT the first financial year of the Company shall be from 02.02.2022 to 31.03.2023.
01.06 **To authorize Managing Director to take decision relating to opening and operation of Bank account.**	The Board was informed that for smooth running of Company's activities, it will be appropriate to authorize Managing Director to take decision to open Bank account for operational purpose of Company and decide signatories to operate Bank account. The Board after considering the matter passed the following resolution in this regard:- RESOLVED THAT the Shri Rohit Gupta, IAS, Secretary, Finance (Budget), Managing Director of Rajasthan Financial Services Delivery Limited be and is hereby authorized to take decision to open Bank account for operational purpose of Company and decide signatories to operate Bank account. RESOLVED FURTHER THAT the said bank be authorized to honour cheques, hundies, bills of exchange, promissory notes, dividend warrants and other documents relating to goods lodged for collection or negotiation with the bank signed, drawn, accepted, endorsed or negotiated by any person/persons authorized by the Managing Director and to act on any instruction so given relating to the accounts whether the same be overdrawn or not, or relating to the transactions of the company, it being specifically declared that such authority shall extend both to the existing bank account and to any bank account which may be opened in future in respect of the company.
01.07 **To take note of working of the company.**	The working of the company was brought to the notice of the board and board took the note of the same.

01.08 **Any other matters to be taken under consideration with the consent of the Chairman.**	The board was informed about the appointment of the first Statutory Auditor M/S Goverdhan Agarwal & Co. by C&AG vide letter no. CA.V/COY/RAJASTHAN,RFSDL(1)/1816 dated 22/09/2022 for the Financial Year 2022-23. The board took the note of the appointment and approve the remuneration as decided by the C&AG and passed the following resolution:- RESOLVED THAT Chartered Accountant (Consultant) and/or any Director of the Company be and is hereby authorized to digitally sign and submit all necessary e-forms with the Registrar of Companies (ROC), Rajasthan and to do all such acts, deeds and things as may be necessary to give effect to the above resolution
VOTE OF THANKS	The meeting was concluded with a vote of thanks to the Chair.

(Akhil Arora)
Chairman of the Meeting

Date: 27.10.2022
Place: Jaipur