राजस्थान फाइनेंसियल सर्विसेज डिलीवरी लि.

Rajasthan Financial Services Delivery Limited

(A Government of Rajasthan Undertaking)

Registered Office : Room No. 6, C-Block, Vitt Bhawan, Jan Path, Jaipur-302005 (Raj.)

No. F.4 (1) RFSDL/Meeting Minutes/2022 Jaipur, dated : 29 JUL 2022

Shri Suresh Chand Gupta, (Director, RFSDL)
Secretary Finance (Revenue) Department, Jaipur.

Shri Bhupesh Mathur, (Director, RFSDL)
Director, Treasuries & Accounts, Rajasthan, Jaipur

Shri Vimal Kumar Gupta, (Director, RFSDL)
Joint Secretary, Finance (G&T) Department, Jaipur.

Shri Neelesh Sharma, (Director, RFSDL)
Joint Secretary, Finance (Revenue) Department, Jaipur.

Subject : Minutes of the Meeting of Board of Directors held on 6th July, 2022.

Sir,

Kindly find enclosed Minutes of the 2/2022 meeting of the Board of Directors of the Company held on Wednesday, the 6th July, 2022 at 12.30 P.M. are sent herewith for your kind perusal and record please.

Yours faithfully,

Enclosed : As above.

(Sudhir Sharma)
Managing Director

Copy to :
1. PS to Chairman, RFSDL/Principal Secretary, Finance Department, Jaipur.
2. PS to Managing Director, RFSDL/Secretary, Finance (Budget) Department, Jaipur.

Officer on Special Duty

RAJASTHAN FINANCIAL SERVICES DELIVERY LIMITED
Reg. Office: Room No.6, Vitt Bhawan, Jan Path, Jaipur-302005
(CIN: U74999RJ2022SGC079430)

Minutes of the 2nd Board Meeting of Rajasthan Financial Services Delivery Limited

Date: Commencement/Completion time of Meeting: Venue:		06.07.2022 12:30 P.M./ 01:00 P.M. Chamber of Principal Secretary, Finance-cum-Chairman, RFSDL, Secretariat, Jaipur.
Presence:		1. Sh. Akhil Arora — PSF, GoR & Chairman, RFSDL 2. Sh. Sudhir Kumar Sharma — Secretary Finance(Budget) Dept., GoR & Managing Director, RFSDL 3. Sh. Suresh Chand Gupta — Secretary Finance(Revenue) Dept., GoR & Director, RFSDL 4. Sh. Bhupesh Mathur — Director, Treasuries & Accounts, GoR &Director, RFSDL 5. Sh. Vimal Kumar Gupta — Joint Secretary, Finance (G&T), GoR &Director, RFSDL 6. Sh. Neelesh Sharma — Joint Secretary, Finance (Revenue) &Director, RFSDL All the above were present throughout the Meeting.
Quorum		Sh. Akhil Arora, PSF, GoR chaired the Meeting. After ascertaining the requisite quorum for the meeting, the meeting was called to order. The Chairman welcomed the Directors in the 02nd Board Meeting of the Company.
01.01	Grant Leave of absence to the Directors who are unable to attend the Meeting (if any)	Leave of absence was granted to the following Directors: 1. Smt. Tina Dabi — Joint Secretary (Tax), GoR & Director, RFSDL
01.02	To take note of the minutes of the previous Board Meeting	Minutes of 1st Board Meeting of the company held on 03rd March, 2022 was noted by the Board.
01.03	Consideration of progress of decisions taken in the previous Board Meeting	The progress on the decisions taken in previous Board meeting (dated 03rd March, 2022) was discussed and noted by the Board.

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<tr><td>01.04</td><td>Delegation of financial and Administrative powers pertaining to expenditure to be incurred for company's day to day operations.</td><td>
The Board was informed that to make the working of Company in smooth manner, delegation of financial power is necessary pertaining to expenditure to be incurred for day to day operations of the Company.
In view of the above, the Board considered the following proposal for the delegation of Financial and Administrative Power:
<table>
<tr><td>S.No.</td><td>Extent</td><td>Authority to whom delegated</td></tr>
<tr><td>1.</td><td>Administrative and Financial Powers - Upto ₹25.00 lakhs related to execution of different activities following due procedures and rules and as per MOA and AOA of the Company.</td><td>Executive Director (Finance)</td></tr>
<tr><td>2.</td><td>Full Administrative and Financial Powers related to execution of different activities following due procedures and rules and as per MOA and AOA of the Company.</td><td>Managing Director</td></tr>
</table>
The Board Considered and passed the following resolution:
"RESOLVED THAT the consent of Board be and is hereby accorded to confirm and approve the proposed proposal of delegation of power as stated above"
RESOLVED FURHTER THAT Managing Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution."
</td></tr>
<tr><td>01.05</td><td>To consider and decide the fee structure for the services to be rendered by the Company</td><td>
The Board was hereby informed that a fee structure for the services to be rendered by the Company is to be decided.
The Board considered the same and passed the following resolution:
"RESOLVED THAT the Managing Director of the Company be and is hereby authorized to decide the fee structure for the services to be rendered by the Company and to submit the same for approval of the Finance Department."
</td></tr>
<tr><td>01.06</td><td>Adoption of various financial and other related rules</td><td>
It was informed to the Board that the Company does not have its own rules with regard to its employees. Therefore, all employees' related rules and other financial rules are required to be adopted.
It was proposed that, the Company will follow Rajasthan Service Rules, Rajasthan Travelling allowance rules, Rajasthan Civil Services (Medical attendance rules), General Financial and Accounts Rules, Rajasthan Transparency in Public Procurement Act and Rules and Rajasthan
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<td>Contractual Hiring to Civil Posts Rules,2022 and any other service and financial rules prescribing general conditions of service made by the appropriate authority and for the time being in force including amendments thereon from time to time.
The Board approved the same and passed the following resolutions:

"RESOLVED THAT the Company shall follow Rajasthan Service Rules, Rajasthan Travelling allowance rules, Rajasthan Civil Services (Medical attendance rules), General Financial and Accounts Rules, Rajasthan Transparency in Public Procurement Act and Rules and Rajasthan Contractual Hiring to Civil Posts Rules,2022 and any other service and financial rules prescribing general conditions of service made by the appropriate authority and for the time being in force including amendments thereon from time to time.

RESOLVED FURHTER THAT Managing Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the above resolution."</td>
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<tr>
<td>01.07</td>
<td>To approve the proposed organization structure of the Company</td>
<td>The proposed organization structure of the Company as stated below was presented before the Board for their consideration and approval.

Organisation Structure

Chairman
⇩
Managing Director
⇩
Executive Director-Administration
Executive Director-Finance
⇩
<table>
<tr><td>GM(Finance and HR)
(GP 6000-8900)</td><td>GM(Taxation and Revenue)
(GP 6000-8900)</td><td>GM-Legal
(GP 6000-8900)</td><td>GM-IT
(GP 6000-8900)</td><td>GM(Technical (Civil)
(GP 6000-8900)</td></tr>
<tr><td colspan="5">Company Secretary (GP 6600/6000/5400)</td></tr>
<tr><td colspan="5">Two Junior Accountants (GP 3600)</td></tr>
<tr><td colspan="5">Two Assistants (GP 2400)</td></tr>
<tr><td colspan="5">Nine PA/ Stenographer (GP 4200/3600)</td></tr>
<tr><td colspan="5">Total on roll strength=23</td></tr>
</table>
Notes:
1. The Chairman/Managing Director/Executive Directors will be appointed by Government of Rajasthan
2. Other on -roll officers will be appointed on Deputation/Contractual basis or by Retired officials from the Government
3. The outsourcing of the off-roll professionals/Technical consultants will be done as per the requirement of the Company in various roles such as accounts, audit, finance, taxation, procurement, transaction advisory, studies & research, training, human resource, legal & compliance (arbitration & dispute resolution, legal advisory/counseling),Management, Administration, Information Technology, Infrastructure, Energy, Agriculture, Tourism, Business Development, Branding and Public Relations, Grievance Tracking and Resolution, Technical feasibility, other technical and advisory services, etc.
4. The Multi Task Workers (MTW) will be hired as per the requirement.
5. The remuneration of off roll officials will be decided by the Managing Director with the consultation of Chairman.</td>
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<tr><td></td><td></td><td>The Board approved the same and passed the following resolution:

"RESOLVED THAT the organization structure of the Company as proposed above be and hereby approved by the Board."</td></tr>
<tr><td>01.08</td><td>Agenda with Permission of chair: Take note of the appointment of and cessation of director on the Board of the Company</td><td>It was informed to the Board that in pursuance of Department of Finance (G&T), GoR vide their order no.P 8(7)Finance/SPFC/RFSDL/2021 Part dated 28.06.2022 following officers new directors are to be appointed in RFSDL:

<table>
<tr><th>S.No.</th><th>New Member with post held</th><th>Date of & Joining</th></tr>
<tr><td>1.</td><td>Sh. Bhupesh Mathur
Director, Tresaury & Accounts, Finance Department,GoR</td><td>28.06.2022</td></tr>
<tr><td>2.</td><td>Sh. Vimal Kumar Gupta
Joint Secretary, Finance (G&T) Department, GoR</td><td>28.06.2022</td></tr>
<tr><td>3.</td><td>Sh. Neelesh Sharma
Joint Secretary, Finance(Revenue) Department,GoR</td><td>28.06.2022</td></tr>
</table>

The Board took note of the same and passed the following resolutions:

"RESOLVED THAT Sh. Vimal Kumar Gupta be and is hereby appointed as Director of Rajasthan Financial Services Delivery Limited w.e.f. 28.06.2022.

RESOLVED THAT Sh. Bhupesh Mathur be and is hereby appointed as Director of Rajasthan Financial Services Delivery Limited w.e.f. 28.06.2022.

RESOLVED THAT Sh. Neelesh Sharma be and is hereby appointed as Director of Rajasthan Financial Services Delivery Limited w.e.f. 28.06.2022.

RESOLVED FURTHER THAT Managing Director and/or any Director of the Company be and is hereby authorized to digitally sign and submit all necessary e-Forms with the Registrar of Companies (RoC), Rajasthan and to do all such acts, deeds and things as may be necessary to give effect to the above resolutions."</td></tr>
<tr><td colspan="3">VOTE OF THANKS

The meeting was concluded with a vote of thanks to the Chair.</td></tr>
</table>

Date: 22.07.2022
Place: Jaipur

(Akhil Arora)
Chairman